

AGENDA

Meeting: Investment Sub-Committee

Place: [Online meeting](#)

Date: Thursday 2 September 2021

Time: 10.00 am

Please direct any enquiries on this Agenda to Kieran Elliott of Democratic Services, County Hall, Bythesea Road, Trowbridge, direct line 01225 718504 or email kieran.elliott@wiltshire.gov.uk

Press enquiries to Communications on direct lines (01225) 713114/713115.

This Agenda and all the documents referred to within it are available on the Council's website at www.wiltshire.gov.uk

Membership:

Cllr Steve Heyes
Cllr Richard Britton (Chairman)

Cllr Gordon King
Vacant

Substitutes:

Cllr Pauline Church
Cllr Sarah Gibson
Cllr Gavin Grant
Cllr Jonathon Seed

Cllr Carole King
Cllr Ian Thorn
Cllr Robert Yuill
Cllr Elizabeth Threlfall

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AGENDA

Part 1

Items to be considered when the meeting is open to the public

1 **Apologies**

To receive any apologies for absence or substitutions for the meeting.

2 **Minutes** (Pages 5 - 8)

To approve and sign as a true and correct record the Part I (public) minutes of the previous meeting held on 10 June 2021.

3 **Declarations of Interest**

To receive any declarations of disclosable interests or dispensations granted by the Standards Committee.

4 **Chairman's Announcements**

To receive any announcements through the Chairman.

5 **Public Participation**

The Council welcomes contributions from members of the public. During the ongoing COVID-19 situation the Council is operating revised procedures and the public are able participate in meetings online after registering with the officer named on this agenda, and in accordance with the deadlines below.

[Guidance on how to participate in this meeting online.](#)

Statements

Members of the public who wish to submit a statement in relation to an item on this agenda should submit this electronically to the officer named on this agenda no later than 5pm on 27 August 2021.

Statements should:

- State whom the statement is from (including if representing another person or organisation)
- Clearly state the key points
- If read aloud, be readable in approximately 3 minutes

Up to three speakers are allowed for each item on the agenda.

Questions

Those wishing to ask questions are required to give notice of any such questions electronically to the officer named on the front of this agenda no later

than 5pm on 25 August 2021 in order to be guaranteed of a written response. In order to receive a verbal response questions must be submitted no later than 5pm on 27 August 2021.

Please contact the officer named on the front of this agenda for further advice. Questions may be asked without notice if the Chairman decides that the matter is urgent. Details of any questions received will be circulated to members prior to the meeting and made available at the meeting and on the Council's website; they will be taken as read at the meeting.

6 **Responsible Investment Update Report** (*Pages 9 - 14*)

To receive a report from the Head of Pension Fund Investments.

7 **Urgent Items**

Any other items of business which, in the opinion of the Chairman, should be considered as a matter of urgency. Urgent items of a confidential nature may be considered under Part II of this agenda.

8 **Exclusion of the Public**

To consider passing the following resolution:

To agree that in accordance with Section 100A(4) of the Local Government Act 1972 to exclude the public from the meeting for the business specified in Item Numbers 9 onwards because it is likely that if members of the public were present there would be disclosure to them of exempt information as defined in paragraphs 3 of Part I of Schedule 12A to the Act and the public interest in withholding the information outweighs the public interest in disclosing the information to the public.

Part 2

Items during consideration of which it is recommended that the public should be excluded because of the *likelihood* that exempt information would be disclosed.

9 **Listed Infrastructure Update**

To receive an update from Magellan.

10 **Investment Quarterly Progress Report** (*Pages 15 - 84*)

To receive a report from the Head of Pension Fund Investments.

11 **Protections Assets Review** (*Pages 85 - 130*)

To receive a report from the Head of Pension Fund Investments.

12 **Minutes** (*Pages 131 - 136*)

To approve and sign as a true and correct record the Part II (private) minutes of the previous meeting held on